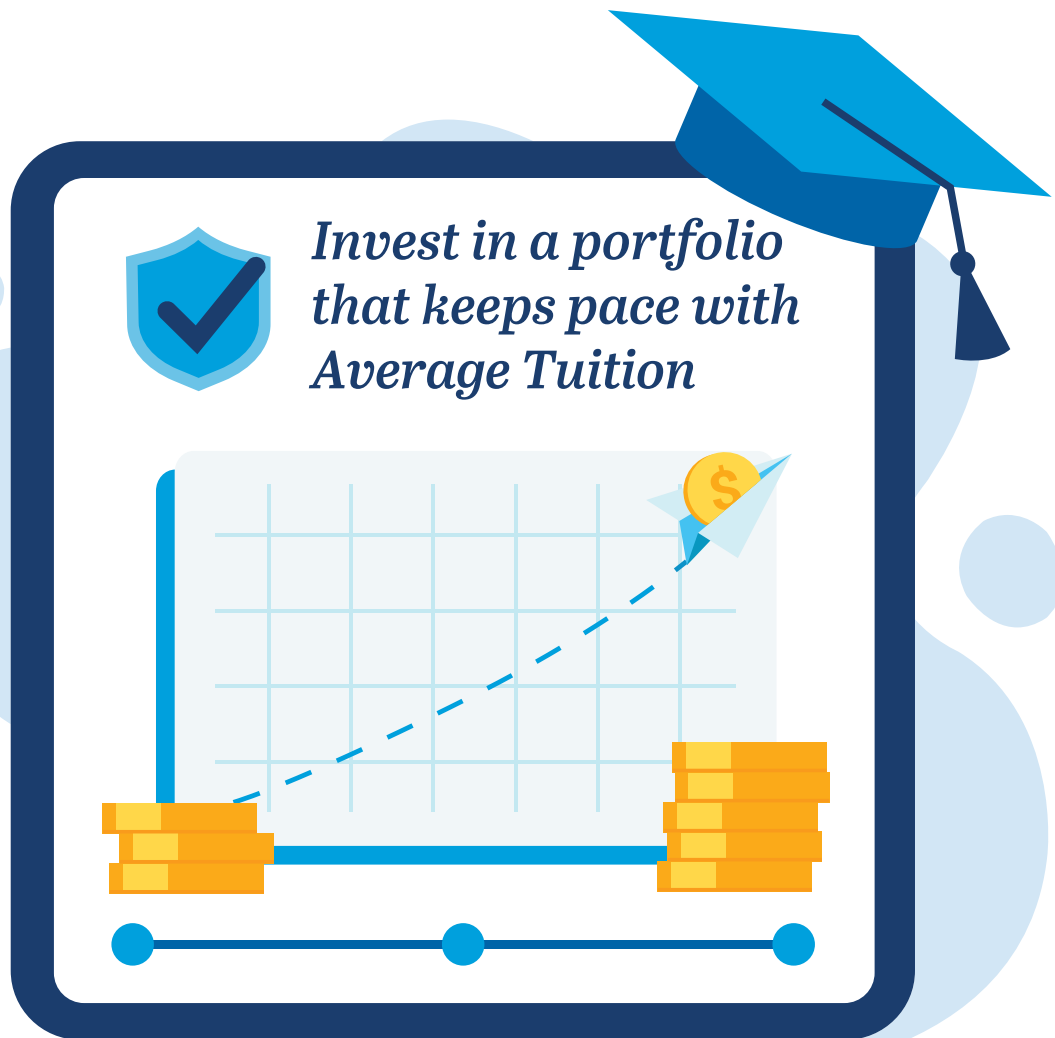


invest529[®]

Tuition Track Portfolio Guide





How Does the Tuition Track Portfolio Work?

This guide answers some frequently asked questions about the Tuition Track Portfolio. For more detailed information, refer to the Invest529 Program Description.

INVESTING IN A TUITION TRACK PORTFOLIO

When you invest in the Tuition Track Portfolio, you're essentially locking in today's average cost of tuition at Virginia public colleges and universities. You can contribute as much or as little as you want, and those savings can help pay for part—or all—of your student's future tuition.

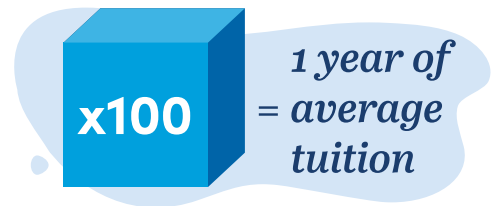
To open a Tuition Track Portfolio, either the account owner or the student must be a Virginia resident, but the savings can be used at any eligible college or university in the country.

Here are the details to understand about investing in a Tuition Track Portfolio.

Understanding Units

When you contribute to a Tuition Track Portfolio, you're buying **units**. Every **100 units equals one year of today's Average Tuition** at Virginia public colleges and universities.

Why does this matter? When your student goes to college, each set of 100 units¹ will still cover one year of Average Tuition — no matter how much tuition has gone up.



What is Average Tuition?

Each July, Invest529 calculates the Average Tuition for Virginia public colleges and universities and divides that amount into 100 units. This determines the unit price for the year. The Tuition Track Portfolio is designed to keep pace with this Average Tuition, helping protect your contributions from rising costs.

Tuition Track Calculation

The Tuition Track unit price is calculated annually on or about July 15.

Current Average Tuition

\$16,000 / year

Tuition Track Unit Price

\$160 / unit

To see Tuition & Fees for the 2026–2027 academic year, see the Tuition & Fees section.

¹ Units must have reached maturity value

What can my investment be used for?

Your investment can be used to pay for tuition, fees, books, room and board, computers and other qualified costs at any eligible school nationwide.

If the school your student attends charges more than Average Tuition, you may need to pay the difference (or use another Invest529 portfolio to help).

If the school charges less than Average Tuition, you may have leftover units. These surplus units can be used for other qualified education expenses like housing, meals, books, and supplies.

School A (charges more than Average Tuition)



At School A, you would need to use 112.6 units of Average Tuition (112.6 units x \$160/unit = \$18,016) to cover your annual Tuition.

| | |
|------------------|----------------------------|
| \$18,016 | Current Tuition & Fees |
| -\$16,000 | 100 Units paid |
| <hr/> | |
| \$2,016 | Left to pay toward tuition |

School B (charges less than Average Tuition)



At School B, you would need to use 82.8 units of Average Tuition (82.8 units x \$160/unit = \$13,248) to cover your annual Tuition.

| | |
|------------------|---|
| \$13,248 | Current Tuition & Fees |
| -\$16,000 | 100 Units Paid |
| <hr/> | |
| +\$2,752 | Surplus for other qualified higher education expenses |

CONTRIBUTING TO A TUITION TRACK PORTFOLIO

Contributing to a Tuition Track Portfolio is easy. Log into your online account to make one-time contribution or set up a recurring contribution to grow your savings steadily. Friends and family can also make gift contributions.

Use the [Tuition Track Calculator](#) to estimate how much you should contribute to reach your goals.

Remember: Tuition Track Portfolio units may be purchased through June 30 of a student's senior year of high school (or preceding the Expected Usage Date). A maximum of 1,000 units is permitted per student.



MAKING A WITHDRAWAL

When you're ready to use your account, you'll withdraw a dollar amount. Units and timing of the withdrawal, however, figure into the value of your account.

Current Value

The value of your Tuition Track Portfolio depends on how long contributions have been held and when withdrawal requests are made. This Current Value may include a combination of units that have reached maturity and some that have not reached maturity.

Maturity Value

To receive the full value of your units, they must be held for three (3) years **and** your student must reach their Expected Usage Date. Matured units are paid out at the current Average Tuition rate.

| Unit Held for Three Years? | Expected Usage Date Met? | Current Value |
|----------------------------|--------------------------|--|
| No | No | Contributions Only |
| Yes | No | Contributions Plus Tuition Track Interest ² |
| No | Yes | Contributions Only |
| Yes | Yes | Maturity Value |

¹ Calculated per Unit or fraction of a Unit

² May be higher if used for postsecondary education due to early high school graduation or dual enrollment.

Example*

| | | |
|----------------------------------|-----------------|--|
| 100 Units held for 1 year | \$15,100 | (100 units x \$151 paid per unit) |
| 50 Units held for 2 years | \$7,250 | (50 units x \$145 paid per unit) |
| 50 Units held for 3 years | \$8,000 | (50 units x \$160 current Average Tuition) |
| Current Account Value | \$30,350 | |

**in this example, the student has reached their Expected Usage Date, but not all the units have reached maturity value.*



When you withdraw funds, the oldest units (those held the longest) are used first, which may affect your account's remaining value.

You can view your account value anytime by signing into your account and checking your Account Summary.

The withdrawal process works the same as it does for all other Invest529 portfolios. Simply sign into your online account to get started.

TERMS TO KNOW

Average Tuition

The average cost of tuition at Virginia's 15 public colleges and universities, weighted by enrollment. Invest529 uses this weighted average tuition to help calculate the cost of an individual Tuition Track Portfolio Unit.



Current Account Value

The value of Tuition Track Units if they were to be withdrawn at this point in time. This Current Value may include a combination of units that have reached maturity and some that have not reached maturity.

Expected Usage Date

July 1st of the student's projected high school graduation year.

Maturity Value

The full value of units when held for three (3) years and your student has reached their Expected Usage Date. Matured units are paid out at the current Average Tuition rate. Also referred to as Tuition Track Account Value.

Unit

An individual contribution amount that represents 1/100th of Average Tuition at Virginia public colleges and universities.

Unit Price

The cost of one Tuition Track Unit and is set annually on or about July 15 based on Average Tuition.

For complete terms and definitions, see the Invest529 Program Description.

ADDITIONAL RESOURCES

Live and on-demand videos

- Visit [Invest529.com/webinars](https://invest529.com/webinars)

Tuition Track Calculator

- Visit [Invest529.com/resources/tuition-track-calculator](https://invest529.com/resources/tuition-track-calculator)

Tuition Track Performance

- Visit [Invest529.com/investment-options/portfolios-performance/tuition-track](https://invest529.com/investment-options/portfolios-performance/tuition-track)

Invest529 Program Description

- Visit [Invest529.com/resources/documents](https://invest529.com/resources/documents)

2025-2026 TUITION & FEES

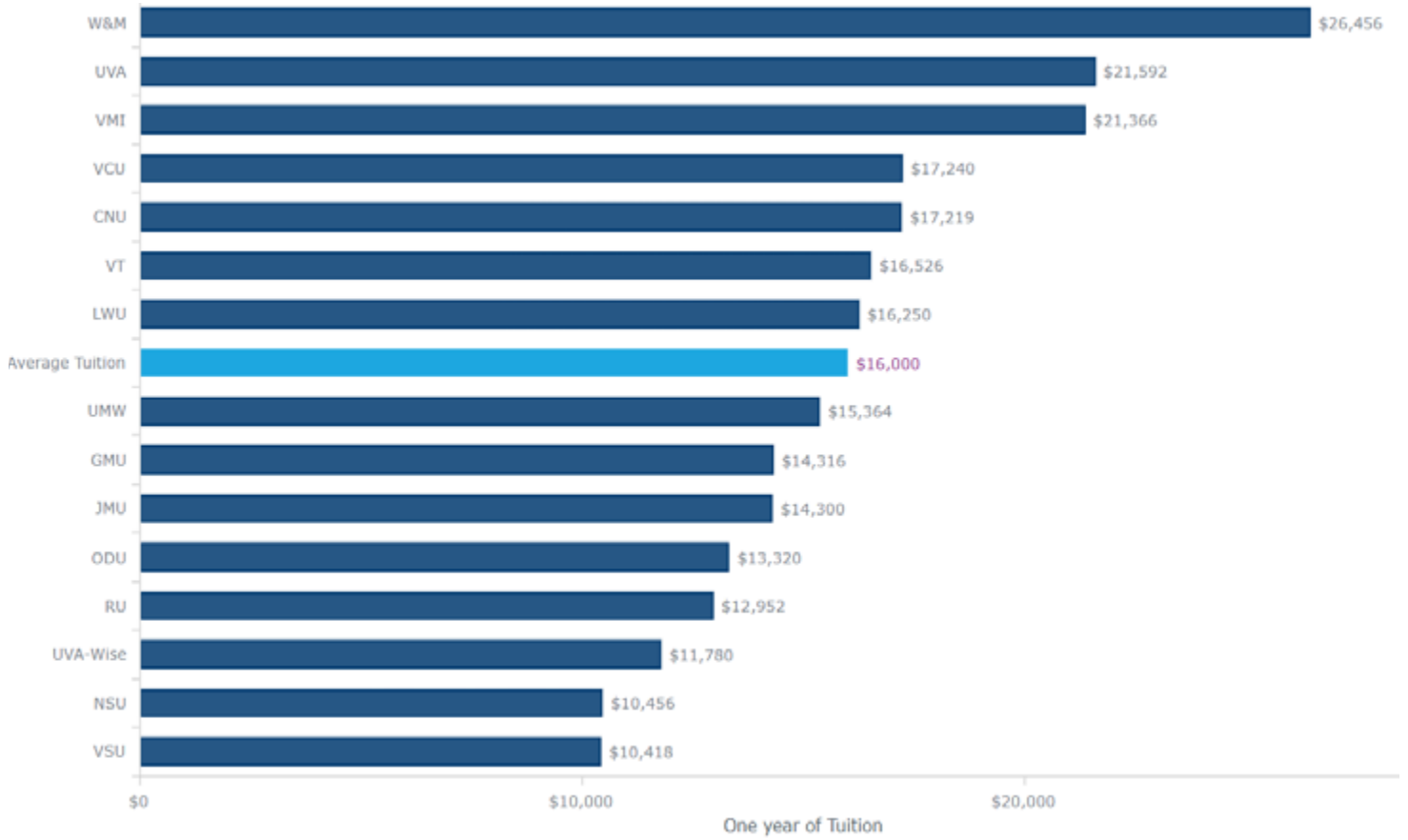


Chart illustrates Tuition and Fees 2025-2026. Tuition and Average Tuition amounts are for illustration purposes only. Source: State Council of Higher Education for Virginia.

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